

Effective: Fall 2024

COURSE INFORMATION

Course Title: Financial Accounting II

Course Number: ACCT 102

Credits: 3

Total Weeks: 14 (Fall, Spring)
12 (Summer) **Total Hours:** 39

Course Level: ☒ First Year ☐ Second Year
☐ New ☐ Revised Course
☐ Replacement Course

Department: Business **Department Head:** C. Konrad

Former Course Code(s) and Number(s) (if applicable): N/A

Pre-requisites (If there are no prerequisites, type NONE): ACCT 101 or equivalent

Co-requisite Statement (List if applicable or type NONE): NONE

Precluded Courses: N/A

COURSE DESCRIPTION

Accounting 102 continues the basic principles, concepts, and applications of financial accounting that were introduced in Accounting 101. This course is a prerequisite for further accounting offerings.

The course will emphasize the practical application of accounting and will include the following topics:

- accounts and notes receivable
- payroll liabilities
- property, plant and equipment, depreciation, natural resources, and intangible assets
- current liabilities
- partnerships
- organization and operation of corporations
- bonds and long-term notes payable
- analyzing financial statements

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- have a complete understanding of the financial reports of a business, including the reporting for sole proprietorships, partnerships, and corporations. This will require an understanding of the concepts, rules, standards, and principles of financial accounting (Generally Accepted Accounting Principles).
- construct the financial reports of a business.
- interpret the financial reports of a business.
- use systematic procedures to calculate and determine the values to be included in the accounts of a business for all areas of study in this course.
- prepare journal entries for inclusion of appropriate amounts in the accounts of a business for all areas of study in this course.

INSTRUCTION AND GRADING

Instructional (Contact) Hours:

Type	Duration
Lecture	39
Seminars/Tutorials	
Laboratory	
Field Experience	
Other (<i>specify</i>):	
Total	39

Grading System: Letter Grades ☒ Percentage ☐ Pass/Fail ☐ Satisfactory/Unsatisfactory ☐ Other ☐

Specify passing grade: 50%

Evaluation Activities and Weighting (total must equal 100%)

Assignments: 20% <i>Specify number of, variety, and nature of assignments:</i>	Lab Work: %	Participation: % <i>Specify nature of participation:</i> Attendance & Participation	Project: % <i>Specify nature of project:</i>
Quizzes/Test: %	Midterm Exam: 40%	Final Exam: 40%	Other: %

TEXT(S) AND RESOURCE MATERIALS

Provide a full reference for each text and/or resource material and include whether required/not required.

Larson, Dieckmann, Harris: Fundamental Accounting Principles, 17th Canadian Edition, VOLUMES 1 & 2, McGraw-Hill Ryerson Limited, 2022.

The textbook is mandatory for this course.

COURSE TOPICS

List topics and sequence covered.

Week 1	Accounts receivable - recording estimates for bad debts	Chapter 8
Week 2	Accounts receivable - recording estimates for bad debts Notes receivable Payroll liabilities	Chapter 8 Chapter 8 Appendix I
Week 3	Payroll liabilities	Appendix I
Week 4	Property, plant, and equipment and intangibles	Chapter 9
Week 5	Property, plant, and equipment and intangibles Current liabilities	Chapter 9 Chapter 10
Week 6	Partnerships	Chapter 11
Week 7	Partnerships	Chapter 11
Week 8	Review and Midterm Exam	
Week 9	Organization and operation of corporations	Chapter 12
Week 10	Organization and operation of corporations	Chapter 12
Week 11	Corporate Reporting: Profit, Earnings Per Share, and Retained Earnings	Chapter 13
Week 12	Corporate Reporting: Profit, Earnings Per Share, and Retained Earnings Bonds and Long-Term Notes Payable	Chapter 13 Chapter 14

COURSE OUTLINE

Week 13	Bonds and Long-Term Notes Payable	Chapter 14
Week 14	Review and Final Exam	All Chapters

NOTES

1. Students are required to follow all College policies. Policies are available on the website at: [Coquitlam College Policies](#)
2. To find out how this course transfers, visit the BC Transfer Guide at: bctransferguide.ca

Last Revised: September 2024

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